



NEWSLETTER

No. 5
6 May 2014

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**Humboldt-Universität zu Berlin
Collaborative Research Center 649
Spandauer Straße 1
10178 Berlin – Germany**

**Editorial:
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REGULAR RESEARCH SEMINARS

An overview is available at:

<http://sfb649.wiwi.hu-berlin.de/fedc/seminars.php>

ECONOMIC RISK SEMINAR

Location: Spandauer Str. 1, room 23
Time: every Monday, 2.00 – 4.00 p.m.

12 May 2014

Rolf Tschernig
(Universität Regensburg)
"Model confidence sets for autoregressions"

SCHUMPETER SEMINAR

Location: Spandauer Str. 1, room 23
Time: every Tuesday, 4.00 – 6.00 p.m.

13 May 2014

Andrey Launov
(Johannes Gutenberg-Universität Mainz)
"Thumbscrews for agencies or for individuals? How to reduce unemployment"

20 May 2014

Ivan Jaccard
(European Central Bank)
"Capital flows and the adjustment to common shocks in a two-country business cycle model"

WIAS RESEARCH SEMINAR MATHEMATICAL STATISTICS

Location: Weierstrass Institute for Applied Analysis and Stochastics,
Mohrenstraße 39, 10117 Berlin, Erhard-Schmidt-Hörsaal
Time: every Wednesday, 10.00 – 12.00 a.m.

7 May 2014

Matteo Barigozzi
(The London School of Economics and Political Science)
"Dynamic Factor Models, Cointegration, and Error Correction Mechanisms"

14 May 2014

Wei Biao Wu
(University of Chicago)
1) "An L^2 Test Theory for Nonstationary Time Series" 2) "A Sharp Strong Invariance Principle For Stationary Processes"

CURRENT EVENTS

More information can be found here:

http://sfb649.wiwi.hu-berlin.de/fedc/events_actual.php

- | | |
|-------------------|---|
| 7 to 9 May 2014 | <p>Energy Finance Workshop 2014
 Location: Stolberg (Mansfeld-Südharz)
 Time: full-time</p> |
| 18 to 20 May 2014 | <p>Workshop "Methods and Challenges in Financial Risk Measurement"
 Location: Kloster Drübeck (Harz)
 Time: full-time</p> |
| 19 to 20 May 2014 | <p>Humboldt Distinguished Lecture Series in Applied Mathematics: Topics in Financial Stability (Speaker: Paul Glasserman)
 Location: Humboldt-Universität zu Berlin
 Rudower Chaussee 26, 12489 Berlin; room 0.307
 Time: both days:
 16.00 – 17.00 p.m. and
 17.30 – 18.30 p.m.</p> |

NEWS OF THE PROJECTS

David Danz (A6) held a talk on "The curse of knowledge increases self-selection into competition: Experimental evidence" at the International Meeting on Experimental and Behavioral Social Sciences (IMEBESS) at Oxford University, which took place from 10 to 12 April 2014.

Dorothea Kübler (A6) attended a Meeting of the Scientific Advisory Board of Max Planck Institute for Social Anthropology, held in Halle/Saale from 1 to 2 April 2014. Being one of the organizers (along with Sabine Kröger, CIRPÉE and Radosveta Ivanova-Stenzel, TU Berlin) she took part in the CIRPÉE-TU-WZB-Workshop "Expectations and Markets" on 30 April 2014.

Wolfgang Härdle (B1) is now on the program committee of The Cambridge-INET Institute, which organized the conference on Skewness, Heavy Tails, Market Crashes and Dynamics at the Faculty of Economics of Cambridge University from 28 to 29 April 2014.

Dieter Nautz (C14) visited the Universities of Heidelberg on 24 April 2014 and Cologne 26 April 2014 and presented a paper on "Stale Forward Guidance".

Aleksei Netšunajev (C15) presented joint work with Lars Winkelmann (C14) on "Inflation Expectations Spillovers between the United States and Euro Area" at the open seminar of Eesti Pank (Bank of Estonia) on 23 April 2014.

Chen Ying (Z), a former member of the CRC 649, has been nominated as an Associate Professor with tenure at the distinguished National University of Singapore retrospective effect from 1 January 2014. Congratulations, Chen Ying!

GUESTS OF THE CRC 649

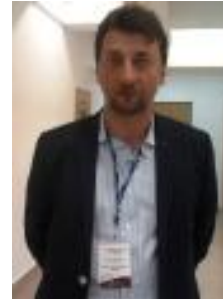
You find a summary about all guests here:
http://sfb649.wiwi.hu-berlin.de/fedc/guests_actual.php

12.04. –
15.05.2014

Pele, Daniel
Bucharest University of Economic Studies

Project: *Statistics of financial markets, entropy, stock market crashes, SAS programming*

Spandauer Str. 1, room: 318
phone: 2093 5895



11.04. –
20.07.2014

Tan, Frank
University College Dublin

Project: *Co-movements of Idiosyncratic Volatilities in G7 countries*

Spandauer Str. 1, room 311
phone: 2093 1470



12.04. –
09.07.2014

Ni, Xinwen
Singapore Management University

Project: *Tail Event Driven Asset Allocation*

Spandauer Str. 1, room 318
phone: 2093 5895



12.05. –
14.05.2014

Lindenlaub, Ilse
European University Institute

Project: *Sorting Multidimensional Types: Theory and Application*

Spandauer Str. 1, room: still unknown
phone: still unknown



NEW DISCUSSION PAPERS

2014-024

Berno Buechel, Lydia Mechtenberg, Julia Petersen
"Peer Effects and Students' Self-Control"

2014-025

Maria Osipenko, Zhiwei Shen, Martin Odening
"Is there a demand for multi-year crop insurance?"

PUBLICATIONS

Friedrichsen, J. and Zahn, P. (2014)

"Political support in hard times: Do people care about national welfare?", *European Journal of Political Economy*.
DOI: 10.1016/j.ejpoleco.2014.03.007

CRC STAFF

At this point the Collaborative Research Center 649 "Economic Risk" wants to present Alona Zharova as a new managing director of the CRC 649.



In the middle of April Alona Zharova joined the CRC in order to substitute for Janine Tellingner until July 2015. She completed her studies in "Management of Organisations" with Honours at Mechnikov National University in Odessa (Ukraine). During and after her studies Alona worked as a travel manager as well as a deputy director of a travel company. She also gained some teaching experience at her home University on the topics of Modeling of Enterprises Activity and Forecasting in Business. As an exchange PhD student at Humboldt-Universität zu Berlin (Erasmus Mundus Doctorate Grant) she got to know the Economics faculty and in particular the Ladislaus von Bortkiewicz Chair of Statistics. Modeling and Forecasting in Business represents one of her research interests on which she has published a book with the title "Practicum in Modeling of Enterprises Activity" together with her supervisor. Other fields of research interests include Project Management, Simulation in Management and Information Technology in Business. In her free time she likes to travel the globe and to pursue her hobbies such as climbing. (AZ)

QUOTE OF THE MONTH

"Storytelling reveals meaning without committing the error of defining it."

Hannah Arendt (1906 – 1975)

Please also note that the newsletter is published on the homepage of the CRC 649.

**The CRC 649 – Newsletter is published at the beginning of each month.
Editorial deadline for the fifth Newsletter 2014 is 28.04.2014.**